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Report No.:
106

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
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FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	29-Jul-24
BANK NIZWA	0.104	0.107	0.108	2.88%	3.85%	0.103	-1.0%	29-Jul-24
NATIONAL BANK OF OMAN	0.260	0.267	0.268	2.69%	3.08%	0.259	-0.4%	29-Jul-24
OMAN ARAB BANK	0.140	0.144	0.145	2.86%	3.57%	0.139	-0.7%	29-Jul-24
SHARQIYAH INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	29-Jul-24
RAYSUT CEMENT	0.129	0.133	0.134	3.10%	3.88%	0.128	-0.8%	29-Jul-24
SMN POWER	0.325	0.335	0.340	3.08%	4.62%	0.320	-1.5%	29-Jul-24
VOLTAMP ENERGY	0.340	0.350	0.355	2.94%	4.41%	0.335	-1.5%	29-Jul-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN FLOUR MILLS	0.527	0.500	0.515	0.520	3.00%	4.00%	0.495	-1.0%	22-Jul-24
OMAN CEMENT	0.401	0.390	0.403	0.406	3.33%	4.10%	0.388	-0.5%	22-Jul-24
AL JAZEERA STEEL	0.277	0.285	0.295	0.300	3.51%	5.26%	0.284	-0.4%	22-Jul-24
OMAN UNITED INSURANCE	0.250	0.250	0.255	0.260	2.00%	4.00%	0.247	-1.2%	22-Jul-24
OMANTEL	0.980	1.010	1.050	1.060	3.96%	4.95%	1.000	-1.0%	22-Jul-24
TAAJEER FINANCE	0.103	0.105	0.108	0.110	2.86%	4.76%	0.104	-1.0%	22-Jul-24
TAKAFUL OMAN	0.046	0.047	0.048	0.049	2.13%	4.26%	0.046	-2.1%	22-Jul-24
ALMADINA TAKAFUL	0.077	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	22-Jul-24

(Report No. 105 - 2024) ----- Gain/Loss = +0.79%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
105	0.79%	0.66%	0.06%	0.81%
104	-0.30%	0.02%	-0.01%	-0.13%
103	0.54%	0.31%	0.27%	0.12%
102	0.09%	0.02%	-0.15%	-0.22%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109				
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		26.15%	12.63%	4.88%	3.74%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	15.489	0.090	0.067	58.70	0.49	6.65%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	232.643	0.112	0.093	12.63	0.93	2.21%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	422.746	0.315	0.240	7.83	0.83	3.27%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	233.717	0.157	0.110	14.14	0.62	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.570	0.084	0.066	14.27	0.44	6.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Raysut Cement Co SAOG	25.800	0.174	0.117	19.92	3.04	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	64.882	0.358	0.065	-	1.23	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	27.677	0.380	0.108	9.70	1.53	2.35%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BAHRI	KSA	28.45	29.30	29.50	2.99%	3.69%	28.35	-0.4%	29-Jul-24
BCI	KSA	31.45	32.40	32.60	3.02%	3.66%	31.35	-0.3%	29-Jul-24
SABIC	KSA	78.70	81.00	81.50	2.92%	3.56%	78.50	-0.3%	29-Jul-24
GYPSUM	KSA	25.80	26.60	26.70	3.10%	3.49%	25.70	-0.4%	29-Jul-24
YANSAB	KSA	40.40	41.60	42.00	2.97%	3.96%	40.20	-0.5%	29-Jul-24
BABTAIN	KSA	35.20	36.30	36.50	3.12%	3.69%	35.10	-0.3%	29-Jul-24
MAHARAH	KSA	7.00	7.20	7.25	2.86%	3.57%	6.95	-0.7%	29-Jul-24
ALINMA BANK	KSA	32.65	33.60	33.75	2.91%	3.37%	32.55	-0.3%	29-Jul-24
DFM	UAE	1.300	1.340	1.345	3.08%	3.46%	1.295	-0.4%	29-Jul-24
AIRARABIA	UAE	2.650	2.730	2.750	3.02%	3.77%	2.64	-0.4%	29-Jul-24
RAK CERAMIC	UAE	2.350	2.420	2.430	2.98%	3.40%	2.33	-0.9%	29-Jul-24
RAK PROPERTIES	UAE	1.12	1.15	1.16	2.68%	3.57%	1.11	-0.9%	29-Jul-24
INTER. ISLAMIC BANK	QATAR	10.59	10.90	10.95	2.93%	3.40%	10.50	-0.8%	29-Jul-24
OOREDOO	QATAR	10.60	10.90	10.95	2.83%	3.30%	10.55	-0.5%	29-Jul-24
BALADNA	QATAR	1.42	1.46	1.48	2.82%	4.23%	1.41	-0.7%	29-Jul-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	79.00	80.10	82.00	82.50	2.37%	3.00%	80.00	-0.1%	22-Jul-24
MAADANIYAH	KSA	16.40	17.14	17.65	17.75	2.98%	3.56%	17.10	-0.2%	22-Jul-24
SAUDI KAYAN	KSA	8.45	8.61	8.85	8.95	2.79%	3.95%	8.55	-0.7%	22-Jul-24
JOUF CEMENT	KSA	11.44	10.70	11.10	11.20	3.74%	4.67%	10.60	-0.9%	22-Jul-24
BAWAN	KSA	49.40	47.30	48.50	48.70	2.54%	2.96%	47.20	-0.2%	22-Jul-24
AMIANTIT	KSA	29.10	28.10	29.00	29.10	3.20%	3.56%	28.00	-0.4%	22-Jul-24
ATAA EDUCATION	KSA	68.90	63.70	65.50	66.00	2.83%	3.61%	63.20	-0.8%	22-Jul-24
ANAAM HOLDING	KSA	1.11	1.11	1.14	1.16	2.70%	4.50%	1.10	-0.9%	22-Jul-24
AJMAN BANK	UAE	1.900	1.880	1.940	1.950	3.19%	3.72%	1.870	-0.5%	22-Jul-24
AMLAK FINANCE	UAE	0.754	0.741	0.760	0.765	2.56%	3.24%	0.74	-0.4%	22-Jul-24
RAK PROPERTIES	UAE	1.120	1.100	1.130	1.140	2.73%	3.64%	1.09	-1.4%	22-Jul-24
SHARIAH ISLAMIC BANK	UAE	2.26	2.27	2.35	2.37	3.52%	4.41%	2.25	-0.9%	22-Jul-24
QATAR NAVIGATION	QATAR	11.83	11.85	12.20	12.30	2.95%	3.80%	11.80	-0.4%	22-Jul-24
ELECTRICITY WATER	QATAR	15.35	15.27	15.85	16.00	3.80%	4.78%	15.20	-0.5%	22-Jul-24
INDUSTRIES QATAR	QATAR	13.20	13.10	13.50	13.60	3.05%	3.82%	13.05	-0.4%	22-Jul-24

(Report No 105 - 2024) ----- Gain/Loss = +1.72%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
105	1.72%	0.92%	0.56%	0.51%
104	2.33%	2.11%	1.34%	1.97%
103	2.33%	2.05%	1.84%	1.78%
102	1.55%	1.41%	1.33%	1.16%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109				
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		38.36%	19.70%	0.73%	5.13%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Shipping Co of Saudi	21004	30.300	21.360	11.61	1.71	1.93%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	865	36.950	29.000	89.00	1.46	3.18%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	236100	91.000	73.400	271.58	1.41	4.32%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Gypsum	817	30.500	19.520	150.31	2.26	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	22725	47.500	35.850	125.09	1.89	4.33%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Babbain Power & Telecommuni	2251	48.850	16.700	11.97	2.28	2.84%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Maharah Human Resources Co	3325	8.450	5.720	28.48	5.71	2.50%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alinma Bank	81625	36.000	24.240	16.29	2.67	2.24%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	10400	1.690	1.240	27.09	1.30	2.69%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Air Arabia PJSC	12367	3.030	2.220	8.61	1.80	7.55%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2335	2.970	2.330	8.43	1.07	8.51%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	3360	1.375	0.923	11.75	0.55	2.58%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar International Islamic Ba	16030	11.440	9.000	15.61	2.19	4.25%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ooredoo QPSC	33954	11.690	8.900	11.44	1.34	5.19%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Baladna	2699	1.570	1.050	16.17	1.16	4.89%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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